

## Burkland Launches Dedicated Expert Team to Support Al Startups New specialty practice is dedicated to meeting the unique needs of Al startups

11/19/24

SAN FRANCISCO--<u>Burkland</u>, a full-service fractional CFO, HR, accounting, and tax provider for startups, today announces a new <u>specialty practice team</u> dedicated to meeting the distinct needs of AI startups. Burkland's experts in accounting, finance, tax, and more are helping these AI companies scale with strategies tailored to their unique challenges.

"Many of our clients are hard at work creating innovative AI solutions, with these startups using new technology to create even newer technology. A founder's focus is on building a solution, so this is precisely where Burkland's fractional support teams can provide much-needed help," said <a href="Jeff Burkland">Jeff Burkland</a>, founder and CEO of Burkland. "There are several key roles like the CFO, accountant, and tax advisor, all of which play critical roles in helping AI startups anticipate and address challenges."

Due to aspects such as the cutting-edge nature of an AI startup's technology, rapidly evolving industry landscape, and heavy reliance on data and talent, an AI startup faces a unique set of challenges. Needs include the ability to navigate complex revenue recognition since an AI startup can have multiple revenue streams. Also important is an understanding of R&D tax credits and other tax opportunities, as well as how to manage large funding rounds and the associated due diligence.

"As the founder of a startup, there is a lot of pressure on your shoulders all the time," said Burkland client Lin Qiao, Co-Founder & CEO of Fireworks AI, on Burkland's Startup Success podcast. "You're creating something from scratch that doesn't exist. If you have a resource to tap into, it will be great because we're always busy day to day."

Burkland has served as an important resource for startups, from pre-seed through series C, for more than 20 years. Today, approximately 800 venture-backed startups, across multiple industries, are leveraging Burkland's expertise. For more information, founders should read "The Smarter Startup" blog, listen to the "Startup Success" podcast, and learn more about Burkland's fractional services and offerings.

## **About Burkland**

Burkland is a full-service fractional CFO, Accountancy, Tax, and HR provider, serving more than 800 venture-backed startups across the United States. SaaS, AI, Healthcare, Fintech, Clean Energy, and Consumer startups rely on Burkland for smarter finance, accounting, people operations, and tax guidance to grow with confidence. As a leader in market share in the



industry, we pride ourselves on giving startups expertise that makes economic sense for all growth stages, ranging from Pre-Seed to Series C. Our on-demand CFOs, Accountants, People Partners, and Tax Experts give strategic guidance to ease a company's growing pains and provide insight to scale. Learn more at <a href="https://burklandassociates.com">https://burklandassociates.com</a>.

###

For media inquiries or further information, please visit Burkland's <u>press page</u> or contact Julie Fogerson at <u>ifogerson@burklandassociates.com</u>.