

Burkland Expands Team of Trusted Tax Advisors *Tax Experts Help Startups Avoid Penalties, Take Advantage of Credits*

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SAN FRANCISCO--Burkland, a full-service fractional CFO, HR, accounting, and tax provider, today announces the expansion of its team of tax advisors. With a large roster of experts helping startups manage taxes, additional leaders have been hired to address R&D, tax compliance, sales and use tax, and income tax. Burkland's strong, full-service tax offering is now even richer.

"Burkland has been a great partner over the last five years," said Doug Kreuzkamp, Founder & CEO of Springshot. "The Burkland team is prompt, dependable, resourceful, and insightful. We'd be at a loss without them."

Even if revenues are zero or profits are negative for many years, tax obligations still must be met. Tracking expenses accurately, filing 1099s, and keeping business and personal accounts separate are just a few of the common mistakes a startup might make. The rise of the remote workforce is a particular trend founders can forget has tax implications.

"Burkland has many startup clients with employees living and working remotely in a dozen or more states," said Ardy Esmaeili, Head of Tax Services at Burkland. "In addition to federal employment taxes, each state has different tax obligations, and it's worthwhile to engage with a tax advisor early to develop a strategy. There are also a lot of benefits for growing businesses, like the R&D tax credit, so an advisor can not only help avoid penalties but also take advantage of opportunities."

Setting up financial systems and strategies correctly at the beginning positions startups for success. Taxes are one of the most critical aspects to plan well ahead for, and a knowledgeable advisor is key to a strong financial foundation that supports scalability.

CFO support, bookkeeping, and People Operations are additional services founders should consider. Burkland works with venture-backed startups across a broad spectrum of industries, including SaaS, Consumer, and Fintech. For important <u>tax deadlines</u> and other resources, see "<u>The Smarter Startup</u>."

About Burkland

Burkland is a full-service fractional CFO, HR, Accounting and Tax provider, serving more than 500 startups across the United States. SaaS, Healthcare, Fintech, and Consumer startups rely on Burkland for smarter finance, accounting, HR, and tax guidance to grow with confidence. As

a leader in market share, we pride ourselves on giving startups expertise that makes economic sense for all growth stages, ranging from Pre-Seed to Series C. Our on-demand CFOs, accountants, HR, and tax experts give strategic guidance to ease a company's growing pains and provide financial and operational insight to scale. Learn more at <u>Burkland</u>.

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